



THE TOURIST COMPANY OF NIGERIA PLC

6 - 8 Ahmadu Bello Way
Victoria Island Lagos Nigeria
Telephone +234 (1) 277 9000
Websites: www.tcn.com.ng
www.suninternational.com

IN THE MATTER OF THE TOURIST COMPANY OF NIGERIA PLC ("COMPANY" OR "TCN")

RC 3781

IN THE MATTER OF COMPANY VOLUNTARY ARRANGEMENT UNDER THE COMPANIES AND ALLIED MATTERS ACT (CAMA), 2020

NOTICE OF CREDITORS' MEETING OF THE TOURIST COMPANY OF NIGERIA PLC

NOTICE IS HEREBY GIVEN that a meeting of the undermentioned Creditors ("the CVA Creditors") of The Tourist Company of Nigeria Plc ("the Company") will be held at **10 am (Nigerian Time) on December 8, 2021, virtually via Microsoft Teams.** .

The meeting is being summoned pursuant to Sections 435 and 436 of the Companies and Allied Matters Act, 2020 ("the CAMA") and the Order of the Federal High Court of Nigeria per Honourable Justice P.O. Lifu in Suit No. FHC/L/CS/1250/2021 on 15th November 2021 ("the Order of Court") to consider the proposal of the Company for a Voluntary Arrangement (CVA) under Chapter 17 of the CAMA on the terms set out in the Proposal of the Board of Directors of the Company dated 30th August 2021 ("the Proposal").

The CVA Creditors are as follows:

- a. Sun International Limited
- b. Ikeja Hotels Plc
- c. Omamo Investment Corporation Limited

The CVA Creditors are being summoned to vote on the resolution for:

1. The Appointment of the court sanctioned Nominees as Chairman for the Meeting.

The Tourist Company of Nigeria Plc (trading as Federal Palace Hotel & Casino)
Directors Chief A Idiobe SAN A Bulama Dr A Thomopoulos U Ibru
AG Johnston* DR Mokhobo* GI Wood* TJD Kliegl* **
(*South African) (**Executive)
Company Registration No.: RC3781; TIN No.: 00275919-0001
Company Secretary: Punuka Nominees Limited

2. Approval of the Company Voluntary Arrangement (CVA) per the Proposal or any modification to the Proposal.
3. If resolution (2) is approved, that any act to be done by the Nominees/Supervisors in connection with the CVA may be done by all or any one of them.

Notes

1. The Documents

The Proposal and the Order of Court can be accessed on the TCN website www.tcn.com.ng The Proposal has been prepared by the Board of Directors of the Company solely to inform the CVA Creditors and the Members of the Company of the content of the Proposal for the voluntary arrangement. Nothing in the Proposal should be relied upon for any other purpose.

2. Attendance

The Order of Court has prescribed virtual attendance of the meeting. The meeting will be held at **10 am (Nigerian Time) on December 8, 2021** and the CVA Creditors may pre-register accessing the link posted on the TCN website and recording their intended participation and attendance.

3. Proxy

Being companies, the CVA Creditors are required to authorize any person voting on their respective behalf by a duly notarized Written Authorization or a copy of Board Resolution of the CVA Creditor and such authorization or resolution should be sent by email to the Nominees at o.kalu@punuka.com and seyi@akinwunmibusari.com, not later than 48 hours before the time for holding the meeting.

Dated: 29 November 2021

SIGNED

By the Nominees



Okorie Kalu



Seyi Akinwunmi